

Edwards: Waco to receive \$2.9 million in Housing and Urban Development Funding from Stimulus

(Washington, D.C.) – United States Representative Chet Edwards announced today that Waco will receive a total of \$2.9 million in funding from the stimulus legislation signed by the President on February 17th. These funds will be distributed to Waco through Housing and Urban Development formula funding from the Public Housing Capital Fund, Community Development Block Grants, and Homelessness Prevention Fund.

“Providing quality housing and ensuring that those in need have the funds accessible to keep a roof over their heads is important in these trying times,” said Edwards. “These grants will give Waco the opportunity to modernize public housing, increase housing opportunities, and provide the training and care necessary for our homeless.”

The \$1,775,927 from the Public Housing Capital fund will be used for the modernization and development of Low Income Public Housing in the Waco area. \$448,313 in Community Development Block Grants will be allocated to provide affordable housing and create economic opportunities for persons of low and moderate income.

\$685,599 for the Homelessness Prevention Fund was allocated from the stimulus to provide financial assistance and services to prevent individuals and families from becoming homeless as well as help those who are experiencing homelessness. Additionally, these funds will provide a variety of assistance such as: short-term to medium-term rental assistance and housing relocation and stabilization services.

“By providing much needed housing funding that allows local housing districts flexibility to meet their highest potential, this stimulus funding can help those most in need as well as continue to develop our economy,” concluded Edwards.

Other stimulus funds recently announced for McLennan County includes \$17.5 million in education funds for local school districts, \$4.9 million for rehabilitation of the runway at the Waco Regional Airport, \$610,557 in formula grants for law enforcement from the Department of Justice, and \$1.3 million for transportation.

Additional area communities receiving Public Housing Capital Funds are: Hico: \$82,449 McGregor: \$133,925 Moody: \$81,048 Granbury: \$158,148 Whitney: \$80,626 Groesbeck: \$126,224 Coolidge: \$24,288 Meridian: \$64,079 Mart: \$86,949 Clifton: \$58,143 Grandview: \$33,371 Hubbard: \$36,403